

**MINUTES**  
**OSWEGO COUNTY CIVIC FACILITIES CORPORATION**  
**September 21, 2021**  
**44 W. BRIDGE ST.**  
**OSWEGO, NEW YORK**

**PRESENT:** N. Canale, L. Schick, M. Sorbello, T. Stahl and G. Toth

**Absent:** T. Kells and B. Trimble

**Also Present:** Kevin C. Caraccioli, Kevin LaMontagne, L. Michael Treadwell and Teresa Woolson

President Toth called the meeting to order at 11:24 a.m. at 44 West Bridge Street in Oswego, NY.

**APPROVAL OF MINUTES**

On a motion by Mr. Canale, seconded by Mr. Sorbello, the minutes of the November 20, 2019 meeting were approved.

**NOTICE OF MEETING**

Meeting notices were posted at the IDA Office Building and on the OCCFC website. A notice was published in The Palladium Times on September 14, 2021.

**Oswego School District Public Library Bond Refunding Project**

Mr. Treadwell reported on the 2006 IDA issuance of \$6 million in civic facility tax exempt bonds for the Oswego School District Public Library. The library wants to refinance the balance of approximately \$5 million for lower interest rates. He noted that IDAs can no longer issue civic facility bonds and the Oswego County Civic Facility Corporation was formed in 2010 for this purpose. The OCCFC has been idle since then with simple zero reporting in PARIS annually. Bond Counsel is working with the library's counsel, Bond Schoeneck & King on the refunding of the old bonds and a new bond issue.

The Oswego County Civic Facilities Corporation will need to be re-engaged and authorize a TEFRA public hearing. TEFRA Public Hearing is a federal public hearing required to be held in the County. Mr. Caraccioli noted that a slate of policies will need to be adopted as well as committees established to comply with the NYS ABO. Approval to open a bank account was provided in 2010 and the IDA's Administrative Agreement with OOC covers the administration of OCCFC. Income would be limited to the administrative fee to be paid by the Library. An audit might also be required.

On a motion by Mr. Stahl, seconded by Mr. Canale, a resolution of the Oswego County Civic Facilities Corporation authorizing a TEFRA hearing with respect to the issuance of refunding revenue bonds with respect to the Oswego School District Public Library Project, was approved.

**Adoption of Policies**

This was tabled for the next meeting. Mr. Caraccioli reported that draft policies will be distributed and put on the OCCFC website portal.

**ADJOURNMENT**

On a motion by Mr. Canale, seconded by Mr. Stahl, the meeting was adjourned at 11:49 a.m.

Respectfully Submitted,

H. Leonard Schick  
Secretary